

FOSTERING SUSTAINABLE DEVELOPMENT

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News of the week n. 39 from 22/9 to 29/9

Emission Reductions

Gore Warns of Sub-Prime Carbon Catastrophe - - Environment News Service - Sep 27 7:55 PM - - September 27, 2008 (ENS) - "I believe we've reached the stage where it is time for civil disobedience to prevent the construction [applause] of new coal plants that do not have **carbon** capture and sequestration," Al Gore declared at the opening session of the Clinton Global Initiative annual meeting this week at the Sheraton New York

<http://www.ens-newswire.com/ens/sep2008/2008-09-27-01.asp>

Global Carbon Emissions Speed Up, Beyond IPCC Projections - - Science Daily - Sep 27 5:17 PM - -The Global Carbon Project posted the most recent figures for the worlds' carbon budget, a key to understanding the balance of carbon added to the atmosphere, the underpinning of human induced climate change. Despite the increasing international sense of urgency, the growth rate of emissions continued to speed up, bringing the atmospheric carbon dioxide concentration to 383 parts per million in ...

<http://www.sciencedaily.com/releases/2008/09/080925072440.htm>

Visa launches carbon-offset credit card in Europe - - Finextra - Sep 26 9:32 AM - - Visa has launched a 'green' credit card that will enable its business cardholders in Europe to offset the carbon emissions created by the products it ...

<http://www.finextra.com/fullstory.asp?id=19048>

EcoSecurities and ClimateBiz Announce That More Corporates Are Implementing Carbon Management Strategies to Tackle ... - - Business Wire via Yahoo! Finance - Sep 24 6:00 AM - - OXFORD, UK----EcoSecurities , a leading company in the business of sourcing, developing and trading emission reductions from greenhouse gas abatement projects, and ClimateBiz, the business resource for climate management, announce the findings of their 'Carbon Offsetting Trends Survey 2008', one of the first research studies to focus on corporate attitudes in relation to the concept of carbon ...

<http://biz.yahoo.com/bw/080924/20080924005569.html?.v=1>

Emission Reductions

EU Resists Pressure to Water Down Car Emission Targets --Industry Week - Sep 25 9:42 PM - - Sept. 26, 2008 -- An EU environment panel resisted pressure from Europe's powerful car-making industry to water down plans to force automakers to slash carbon dioxide emissions.

<http://www.industryweek.com/ReadArticle.aspx?ArticleID=17403>

CDM

EB makes big number of rejections at latest meeting

The UN body that administers the Kyoto protocol's clean development mechanism (CDM) made several key decisions last week that could impact the future supply of international carbon credits.

<http://www.pointcarbon.com/news/1.978165>

World Carbon Politics

US presidential hopeful Obama pledges 80 percent emission cut by 2050, and slams nuclear fuel storage and reprocessing - - Bellona Foundation - - NEW YORK - While world media largely declared Friday's televised debate between Democratic presidential hopeful, Barack Obama, and his rival, Republican John McCain, as a draw, environmentalists and climate watchers worldwide were already toasting Obama's victory for a little publicised series of remarks he made promising an 80 percent emissions cut for the US by 2050.

http://www.bellona.org/articles/articles_2008/obama_emissions_cuts

Your contact:

Andrea Bianconi
Director
Milan - London

tel. ++39 338 6416298

info@bianconiconsulting.com
www.bianconiconsulting.com

Carbon Trading

Mercuria Wins Brazil Carbon Emissions Auction - - PR Newswire via Yahoo! Finance - Sep 26 10:28 AM - - Mercuria Energy Trading S.A. of Switzerland has won an auction by the Sao Paulo Municipal Government in Brazil of 713,000 certified emission reduction credits, representing 713,000 tons of CO2 equivalent.

<http://biz.yahoo.com/prnews/080926/ukf011.html?v=84>

New Technology

Global Warming Fix? Carbon Dioxide Captured Directly From Air With Simple Machine - - Science Daily - Sep 29 7:35 PM - - An energy and environmental system expert has shown it is possible to reduce carbon dioxide -- the main greenhouse gas that contributes to global warming - using a relatively simple machine that can capture the trace amount of carbon dioxide present in the air at any place on the planet. The technology could dramatically reduce emissions from transportation

<http://www.sciencedaily.com/releases/2008/09/080929123941.htm>

EUA/CER end of day Trading Report of Monday 29th September, 2008 (data source Reuters)

EUA Prices (EU-ETS)		<u>Date</u>	Dec 08	Dec 09	Dec 10	Dec 11	Dec 12	dic13
FUTURES (ECX)	29-set		€23,19	€24,11	€24,84	€25,89	€27,14	€28,71
SPOT (BlueNext)	29-set		€23,00					
CER Prices (CDM)			<u>Dec 08</u>		<u>Dec 09</u>		<u>08-12 Strip</u>	
<u>Broker</u>								
TFS Energy	29-set		€18,30	€18,50	€18,55	€18,75	€18,80	€19,00
Evolution Markets	29-set		€18,35	€18,55	€18,50	€18,70	€18,90	€19,20
CantorCO2e	29-set		€18,55	€18,65	€18,55	€18,65	€19,15	€19,25
Tullett Prebon	29-set		€18,35	€18,55	€18,50	€18,70	€18,80	€19,10
ICAP	29-set		€18,30	€18,50	€18,40	€18,60	€18,81	€19,01
MF Global Energy	29-set		€18,40	€18,60	€18,60	€18,80	€18,95	€19,15
Spectron	29-set		€18,35	€18,45	€18,50	€18,60	€18,90	€19,00
GFI Group	29-set		€18,35	€18,55	€18,50	€18,70	€18,95	€19,15
			<u>Dec 08</u>		<u>Dec 09</u>		<u>Strip</u>	
*Reuters CER Index	29-set		€18,46		€18,60		€19,01	
Net Chg/ % Chg			-€1,02	-5,24%	-€1,09	-5,54%	-€1,11	-5,52%
Implied Percentage/ € Spread			79,59%	€4,73	77,15%	€5,51	76,52%	€5,83
<u>Exchange</u>			<u>Dec 08</u>	<u>Net Chg</u>	<u>Volume</u>	<u>Dec 09</u>	<u>Net Chg</u>	<u>Volume</u>
ECX CERs	29-set		€18,41	-€1,09	326	€18,52	-€1,23	404
Nord Pool CERs	29-set		€18,80	-€0,75	0	€19,05	-€0,75	0
Green Exchange CERs	26-set		€19,50	-€0,11	0	€19,80	-€0,35	0
			<u>Close</u>	<u>Net Chg</u>	<u>Volume</u>			
BlueNext (SPOT) CERs	29-set		€18,95	-€0,88	136			
			<u>nov 08</u>	<u>Net Chg</u>	<u>Volume</u>			
India's MCX (INR)	29-set		1.301,00	14,50	2			
VER Prices (Voluntary)			2005	2006	2007	2008	2009	2010
CCX Vintages (USA)	26-set		\$1,90	\$1,80	\$1,95	\$1,75	\$1,80	\$1,85