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News of the week n. 46 from 10/11 to 17/11

CCS

Setback For Carbon-Trapping Technology In EU Talks - Planet Ark - Nov 16 4:13 PM - - BRUSSELS - Plans to put billions of euros of public funds behind cutting-edge technology to trap and bury global warming gases suffered at setback in European Union talks on Friday... <http://www.planetark.org/dailynewsstory.cfm/newsid/51098/story.htm>

Emission Reductions

United Environmental Flight Reduces Carbon Emissions by Nearly 33,000 Pounds - - Aircraft Maintenance Technology - 7 minutes ago S. FRANCISCO -- United Airlines charted a new path across the Pacific as the first U.S. carrier to participate in the Asia and South Pacific Initiative to Reduce Emissions (ASPIRE), saving 1,564 gallons of fuel and 32,656 pounds of carbon emissions on a single flight, showcasing real savings gained from next-generation technology <http://www.amtonline.com/article/article.jsp?siteSection=1&id=6797>

Energy companies in Poland will spend up to zł.60-80 billion on clean energy sources by 2020 - - Warsaw Business Journal - Nov 17 12:43 AM - - Vattenfall, the fourth largest energy producer in Europe announced that by 2050 all of its power plants will stop emitting carbon dioxide and will invest in wind farms in Poland. RWE and coal company Kompania Weglowa will construct a low-emission power plant on the basis of closed mine Czczcott. <http://www.wbj.pl/article-43315-polish-energy-firms-to-invest-heavily-on-renewable-energy.html?typ=wbj>

Global Investors With \$6 Trillion Call for CO2-Emission Targets - - Bloomberg - Nov 13 6:51 AM - - Nov. 13 (Bloomberg) -- A group of 135 investors including HSBC Holdings Plc and Germany's DWS Investments that manage more than \$6 trillion are calling for binding targets on carbon-dioxide emissions ahead of United Nations talks next month. <http://www.bloomberg.com/apps/news?pid=20601014&sid=aJeoOnFjfNzk>

Emission Reductions

Carbon disclosure should be mandatory by 2010 - - Financial Times - Nov 16 10:54 AM - - Information is power. Recently I met members of Britain's Olympic cycling team and was struck by the way they had used data to analyse and improve their performance... http://www.ft.com/cms/s/0/13476940-b3eb-11dd-8e35-0000779fd18c.html?ncllick_check=1

VCM

EcoSecurities Launches ProjectNet, A Website Providing Voluntary Buyers with the Choice of Carbon Offsets from over 40 ... - - Centre Daily Times - Nov 11 6:39 AM - - EcoSecurities (LSE:ECO), one of the world's leading companies in the business of sourcing, developing and trading carbon credits announces the launch of ProjectNet, an extranet giving voluntary buyers who are in the process of developing and / or implementing carbon management or carbon neutral strategies, access to a diverse selection of the company's global portfolio of emission reduction ... <http://www.centredaily.com/business/technology/story/955917.html>

CDM

Japanese study emphasizes importance of China, India, U.S. in post-Kyoto emissions protocol - -Miami Herald - Nov 16 12:48 PM - - If \$50 were spent on reducing 1 ton of carbon dioxide emissions, a large quantity of global emissions could be curbed by 2020, with 53 percent of the potential reduction achievable by China, India and the United States, a study has found... <http://www.miamiherald.com/news/environment/story/774133.html>

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CDM

RWE steps up CDM drive with stake in offset specialist

-- vnunet.com - Nov 13 7:54 AM -- James Murray, BusinessGreen , Thursday 13 November 2008 at 15:42:00 German energy giant acquires 50 per cent stake in Agrinergy to support goal of generating 90 million carbon credits by 2012 The consolidation of the carbon offset market continued today with Germany energy giant RWE shelling out an undisclosed sum to acquire a 50 per cent stake in carbon emission reduction... <http://www.businessgreen.com/business-green/news/2230492/rwe-steps-cdm-drive-stake>

NEW TECHNOLOGY / SCIENCE

Eating carbon - Greenhouse gases -- Environmental News Network - 1 hour, 23 minutes ago -- ONE way of helping to reduce emissions of carbon dioxide into the atmosphere is to pump the gas into underground caverns or old oil fields.

But there is also a rock that is happy to gobble it up, and according to the latest research its appetite for the greenhouse gas is not only massive but could also be increased by a little human intervention.

<http://www.enr.com/business/article/38666>

CDM

Goldman Sachs continues offset spending spree

-- vnunet.com - 1 hour, 22 minutes ago -- James Murray, BusinessGreen , Monday 17 November 2008 at 13:58:00 Banking giant follows Blue Source deal with acquisition of stake in second offset specialist It may be in the midst of cutting 10 per cent of its workforce and halting bonuses for senior executives, but that has not stopped investment bank Goldman Sachs...

<http://www.businessgreen.com/business-green/news/2230640/goldman-sachs-continues>

EUA/CER end of day Trading Report of Monday 14th November, 2008 (data source Reuters)

EUA Prices (EU-ETS)		<u>Date</u>	<u>Dec 08</u>	<u>Dec 09</u>	<u>Dec 10</u>	<u>Dec 11</u>	<u>Dec 12</u>	<u>dic13</u>
FUTURES (ECX)	14-nov	€17,43	€18,05	€18,55	€19,31	€20,41	€22,06	
SPOT (BlueNext)	14-nov	€17,50						
CER Prices (CDM)			<u>Dec08</u>	<u>Dec09</u>	<u>08-12 Strip</u>			
<u>Broker</u>	-							
TFS Energy	14-nov	€15,10	€15,30	€14,85	€15,05	NA	NA	
Evolution Markets	14-nov	NA	NA	NA	NA	NA	NA	
CantorCO2e	14-nov	€15,25	€15,35	€15,10	€15,35	NA	NA	
Tullett Prebon	14-nov	€15,25	€15,35	€14,95	€15,05	€15,15	€15,45	
ICAP	14-nov	€15,15	€15,35	€14,80	€15,00	€15,14	€15,34	
MF Global Energy	14-nov	€15,35	€15,55	€15,10	€15,30	€15,45	€15,65	
Spectron	14-nov	€15,20	€15,30	€14,90	€15,00	€15,27	€15,37	
GFI Group	14-nov	€15,15	€15,35	€14,90	€15,10	€15,25	€15,45	
		<u>Dec 08</u>		<u>Dec 09</u>		<u>Strip</u>		
*Reuters CER Index	14-nov	€15,29		€15,03		€15,35		
Net Chg/ % Chg		-€0,56	-3,52%	-€0,42	-2,70%	-€0,56	-3,54%	
Implied Percentage/ € Spread		87,70%	€2,14	83,28%	€3,02	82,76%	€3,20	
<u>Exchange</u>		<u>Dec 08</u>	<u>Net Chg</u>	<u>Volume</u>	<u>Dec 09</u>	<u>Net Chg</u>	<u>Volume</u>	
ECX CERs	14-nov	€15,50	-€0,37	183	€15,26	-€0,34	190	
Nord Pool CERs	14-nov	€15,85	-€0,05	0	€15,65	€0,10	0	
Green Exchange CERs	13-nov	€15,93	€0,22	0	€15,66	€0,11	0	
		<u>Close</u>	<u>Net Chg</u>	<u>Volume</u>				
BlueNext (SPOT) CERs	14-nov	€15,89	€0,00	22				
		<u>nov 08</u>	<u>Net Chg</u>	<u>Volume</u>				
India's MCX (INR)	14-nov	1.031,00	6,00	4				
VER Prices (Voluntary)			<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
CCX Vintages (USA)	13-nov		\$1,05	\$1,05	\$1,05	\$1,15	\$1,15	\$1,15