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News of the week n. 50 from 8/12 to 15/12

Emission Reductions

Rich nations refuse to share carbon profit with the poor **The Times of India** - Dec 15 9:13 AM - - Developed countries have refused to share a part of the profits they make from international carbon trade to replenish a fund meant to help developing countries.

http://timesofindia.indiatimes.com/India/Rich_nations_refuse_to_share_carbon_profit_with_the_poor/rssarticle/show/3842168.cms

ETS

EU Negotiators Endorse 11% Boost in Imported Emission Credits - - Bloomberg - Dec 13 11:06 AM - - Dec. 13 (Bloomberg) -- European Union negotiators agreed to let energy and manufacturing companies import 11 percent more emission credits through 2020 to reduce the cost of stricter domestic caps on pollution blamed for climate change.

<http://www.bloomberg.com/apps/news?pid=20601085&sid=a8rlcn9pw0>

Big demand for carbon permits - - Financial Times - Dec 15 1:27 PM - - The first auction of carbon permits under a mandatory greenhouse gas trading scheme in the US was four times subscribed, the organisers said on Monday.

<http://www.ft.com/cms/s/0/547c5780-8e49-11dd-9b46-0000779fd18c.html>

World Carbon Politics

VAN NESS FELDMAN: Climate Change Policy Update - - Week of December 8, 2008

by Van Ness Feldman on 15 December 2008, 16:28 PM - - President-elect Obama named his green team this week. Eschewing the kind of political heavy-weights he selected for other cabinet-level posts, the President-elect went with experienced, tough-minded regulators and a Nobel-prize winning physicist . . . As expected, Poznan ended without meaningful agreement. However, several countries announced significant reduction commitments. In particular, the European Union...

<http://communities.thomsonreuters.com/Carbon/162481>

World Carbon Politics

Australia unveils carbon scheme, targets 2020 cuts - - The Star - Dec 14 9:57 PM - - CANBERRA (Reuters) - Australia vowed on Monday to push ahead with the most sweeping carbon trade scheme outside Europe in 2010, resisting calls for a delay, but some feared the plan would fall far short of what's needed to combat global warming.

http://thestar.com.my/news/story.asp?file=/2008/12/15/worldupdates/2008-12-15T110608Z_01_NOOTR_RTRMDNC_0_-370321-1&sec=Worldupdates

Hansen to Obama: Support a Carbon Tax - - Environmental News Network - Dec 15 7:24 AM - - Eminent climatologist James Hansen will urge U.S. President-elect Barack Obama to support a carbon tax, in a letter to be sent this week, Hansen said. Hansen, director of the NASA Goddard Institute of Space Studies, is one of the leading voices for a carbon tax to address climate change, rather than backing the more widely used cap-and-trade approach. In his plan, Hansen recommends levying a ...

<http://www.enn.com/lifestyle/article/38864>



Wish you a very Happy
Christmas and New
Year!!!

EUA/CER end of day Trading Report of Monday 15th December, 2008 (data source Reuters)

EUA Prices (EU-ETS)		<u>Date</u>	<u>Dec 08</u>	<u>Dec 09</u>	<u>Dec 10</u>	<u>Dec 11</u>	<u>Dec 12</u>	<u>dic13</u>
FUTURES (ECX)	15-dic	€15,30	€15,95	€16,49	€17,21	€18,16	€20,39	
SPOT (BlueNext)	15-dic	€15,26						
CER Prices (CDM)			<u>Dec 08</u>	<u>Dec 09</u>		<u>08-12 Strip</u>		
<u>Broker</u>	-							
TFS Energy	15-dic	€13,35	€13,50	€13,40	€13,55	€13,45	€13,60	
Evolution Markets	15-dic	€13,40	€13,50	€13,45	€13,60	€13,45	€13,75	
CantorCO2e	15-dic	€13,45	€13,55	€13,50	€13,60	€13,55	€13,65	
Tullett Prebon	15-dic	€13,35	€13,45	€13,50	€13,60	€13,50	€13,70	
ICAP	15-dic	€13,25	€13,45	€13,45	€13,65	€13,48	€13,68	
MF Global Energy	15-dic	NA	N/A	N/A	N/A	N/A	N/A	
Spectron	15-dic	€13,35	€13,45	€13,45	€13,55	€13,53	€13,63	
GFI Group	15-dic	€13,30	€13,50	€13,35	€13,55	€13,40	€13,60	
*Reuters CER Index	15-dic	<u>Dec 08</u>		<u>Dec 09</u>		<u>Strip</u>		
Net Chg/ % Chg		€0,07	0,51%	€0,07	0,53%	€0,23	1,72%	
Implied Percentage/ € Spread		87,70%	€1,88	84,73%	€2,44	82,29%	€2,92	
<u>Exchange</u>		<u>Dec 08</u>	<u>Net Chg</u>	<u>Volume</u>	<u>Dec 09</u>	<u>Net Chg</u>	<u>Volume</u>	
ECX CERs	15-dic	€13,52	€0,24	156	€13,59	€0,17	343	
Nord Pool CERs	15-dic	NA	NA	NA	€13,60	€0,45	0	
Green Exchange CERs	12-dic	NA	NA	NA	€13,50	€0,00	0	
BlueNext (SPOT) CERs	15-dic	<u>Close</u>	<u>Net Chg</u>	<u>Volume</u>				
		€13,61	€0,00	0				
India's MCX (INR)	15-dic	<u>feb 09</u>	<u>Net Chg</u>	<u>Volume</u>				
		866,00	41,00	1				
VER Prices (Voluntary)			2005	2006	2007	2008	2009	2010
CCX Vintages (USA)	12-dic		\$1,60	\$1,45	\$1,60	\$1,60	\$1,45	\$1,60

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