

## FOSTERING SUSTAINABLE DEVELOPMENT

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### News of the week n. 41 from 6/10 to 13/10

#### Emission Reductions

**EU climate package under fire** - - vnunet.com - 2 hours, 3 minutes ago - - James Murray, BusinessGreen , Monday 13 October 2008 at 10:58:00 As member states meet to discuss EU's proposals, fears are growing that key components of the legislation will be watered down Speculation is mounting that the European Union's wide-reaching climate change package could be watered down as the Council of member states meets this week to discuss the proposals....

<http://www.vnunet.com/business-green/news/2228078/eu-climate-package-under-fire>

#### **Carbon Tax Seen as Best Way to Slow Global Warming** - - Planet Ark - Oct 12 3:30 PM

NEW YORK - Climate taxes, not cap and trade markets alone, will lead to the vast technological changes the world's energy system needs to fight global warming, a top US economist said on Thursday.

<http://www.planetark.org/dailynewsstory.cfm/newsid/50587/story.htm>

#### World Carbon Politics

#### **The Inevitable Collapse of High Carbon Economy** -

- Navhind Times - Oct 12 1:32 PM  
PEOPLE who're worried about the possibility of global economic recession need to take Mr Nassim Nicholas Taleb seriously. Who is he? He is the professor of sciences of uncertainty in the University of Massachussets at Amherst.

<http://www.navhindtimes.com/story.php?story=2008101326>

#### World Carbon Politics

**From energy efficiency to war: thinktank sees 2030 climate future** - - AFP via Yahoo! News - Oct 12 4:08 PM - - The challenge posed by climate change could be resolved by a peaceful switch to a low-carbon economy, or alternatively inflict stresses that could include war and desertification of swathes of the US and Australia, a thinktank said on Monday.

[http://news.yahoo.com/s/afp/20081012/ts\\_afp/climatewarmingenergyconflict\\_081012230827](http://news.yahoo.com/s/afp/20081012/ts_afp/climatewarmingenergyconflict_081012230827)

#### **Businesses urged to follow Schwarzenegger's lead or face disaster** - - vnunet.com - 1 hour, 59 minutes ago - - Tom Young, BusinessGreen , Monday 13 October 2008 at 10:51:00

World must become more like California if we want to avoid total geopolitical breakdown, argues report The world faces a disease-ridden and war-torn future unless the global business community orchestrates a rapid response to the challenge of moving to a low carbon economy, according to a...

<http://www.vnunet.com/business-green/news/2228076/business-climate-response-key>

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**EU-ETS****EU ready to modify aviation emission rules for global deals**

- - People's Daily - Oct 09 7:22 AM

The European Union (EU) stood ready to modify its rules on compulsory reduction of greenhouse gas emissions by the aviation sector to fit possible global framework, EU transport ministers said on Thursday. The new EU rules are "only a first step towards the final objective, which is to seek an agreement on global measures to reduce greenhouse gas emissions from aviation," EU transport ministers ...

<http://english.people.com.cn/90001/90778/90858/90865/6512518.html>

VCM

**EUA/CER end of day Trading Report of Monday 13th October, 2008 (data source Reuters)**

<b>EUA Prices (EU-ETS)</b>		<u>Date</u>	<b>Dec 08</b>	<b>Dec 09</b>	<b>Dec 10</b>	<b>Dec 11</b>	<b>Dec 12</b>	<b>dic13</b>
FUTURES (ECX)	13-ott		€22,84	€23,40	€23,98	€24,88	€25,94	€26,51
SPOT (BlueNext)	12-ott		€22,57					
<b>CER Prices (CDM)</b>			<u>Dec 08</u>		<u>Dec 09</u>		<u>08-12 Strip</u>	
<u>Broker</u>	-							
TFS Energy	13-ott		€19,65	€19,85	€19,45	€19,65	€19,77	€19,97
Evolution Markets	13-ott		€19,70	€19,80	€19,55	€19,75	€19,75	€20,00
CantorCO2e	13-ott		€19,65	€19,75	€19,45	€19,55	€19,70	€19,80
Tullett Prebon	13-ott		€19,70	€19,80	€19,60	€19,75	€19,70	€19,90
ICAP	13-ott		€19,70	€19,90	€19,75	€19,95	€19,88	€20,08
MF Global Energy	13-ott		€19,70	€19,80	€19,55	€19,65	€19,75	€19,90
Spectron	13-ott		€19,75	€19,85	€19,63	€19,73	€19,88	€19,98
GFI Group	13-ott		€19,65	€19,85	€19,55	€19,75	€19,80	€20,00
			<u>Dec 08</u>		<u>Dec 09</u>		<u>Strip</u>	
<b>*Reuters CER Index</b>	13-ott		€19,76		€19,64		€19,87	
Net Chg/ % Chg			€0,71	3,71%	€0,59	3,08%	€0,47	2,44%
Implied Percentage/ € Spread			86,50%	€3,08	83,95%	€3,76	82,85%	€4,11
<u>Exchange</u>			<u>Dec 08</u>	<u>Net Chg</u>	<u>Volume</u>	<u>Dec 09</u>	<u>Net Chg</u>	<u>Volume</u>
ECX CERs	13-ott		€19,71	€0,60	45	€19,60	€0,50	25
Nord Pool CERs	13-ott		€19,55	€0,40	0	€19,55	€0,35	0
Green Exchange CERs	13-ott		€19,05	€0,00	0			
			<u>Close</u>	<u>Net Chg</u>	<u>Volume</u>			
BlueNext (SPOT) CERs	12-ott		€19,65	€0,00	0			
			<u>nov 08</u>	<u>Net Chg</u>	<u>Volume</u>			
India's MCX (INR)	13-ott		1.273,00	-31,50	2			
<b>VER Prices (Voluntary)</b>			<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
CCX Vintages (USA)	10-ott		\$1,85	\$1,80	\$1,75	\$1,75	\$1,80	\$1,85