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News of the week n. 48 from 24/11 to 1/12

Emission Reductions

Climate change is a battle for existence in the Maldives

- - AFP via Yahoo! News - Nov 25 5:35 PM - - Among the many grim predictions of climate change experts, the future fate of The Maldives stands out as a genuine doomsday scenario with the island chain nation facing nothing short of extinction.

http://news.yahoo.com/s/afp/20081126/sc_afp/unclimatewarmingmaldives_081126013516

Bangladeshis rally against climate change

- - AP via Yahoo! News - Nov 27 7:33 AM - - Some 500 women rallied in Bangladesh's capital on Thursday, demanding richer nations cut their greenhouse gas emissions and compensate the impoverished countries that experts believe will be hardest hit by the impacts of climate change.

http://news.yahoo.com/s/ap/20081127/ap_on_re_as/as_bangladesh_climate_change_1

Germany Cuts Carbon-Dioxide Emissions to Below Kyoto Target

- - Bloomberg - Nov 28 5:37 AM - - Nov. 28 (Bloomberg) -- Germany reduced carbon-dioxide emissions to below levels required under the Kyoto Protocol, an international agreement aimed at stemming climate change.

<http://www.bloomberg.com/apps/news?pid=20601100&sid=ay9P5MmlBoa8>

CDM

EU Weighs 11% Floor on UN-Credit Use Under Emissions Trading

- - Bloomberg - Nov 25 7:12 AM - - Nov. 25 (Bloomberg) -- The European Union may let energy and manufacturing companies cover at least 11 percent of their carbon-dioxide emissions with imported credits through 2020 as part of a plan to reduce the cost of stricter domestic caps.

http://www.bloomberg.com/apps/news?pid=20601072&sid=aPmwkx_X89VQ

EU-ETS

Planet Ark - - Planet Ark - Nov 26 5:44 AM - - LONDON - A ballooning global supply of carbon offsets could flood the European Union's emissions market and dent prices, according to a report to be published next month by Britain's Carbon Trust. <http://www.planetark.org/enviro-news/item/50669>

World Carbon Politics

EU Fails to Agree on Climate Change Before UN Summit

- - Deutsche Welle - Nov 27 1:50 AM - - Just ahead of a major UN summit on climate change in Poland, EU states are struggling to agree on their approach. The host country isn't the only member state that finds it hard to stick to earlier agreements.

<http://www.dw-world.de/dw/article/0,,3822709,00.html?maca=en-rss-en-all-1573-rdf>

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World Carbon Politics

UK's climate change body to unveil emissions cut plans

- Reuters via Yahoo! UK & Ireland News - Nov 28 9:48 AM - Britain's chief climate change adviser will recommend on Monday how the government can meet tough targets to pare planet-warming carbon emissions, including what role coal should play in the country's energy future.

<http://uk.news.yahoo.com/22/20081128/tuk-environment-us-britain-climate-fa6b408.html>

World Carbon Politics

Pathways To A Low Carbon Economy: What Will It Take For The UK?

- Science Daily - Nov 28 6:29 AM - Deep cuts in carbon dioxide emissions consistent with the UK's 80% greenhouse gas emission reduction target by 2050 are technologically and economically feasible. However, these cuts will require fundamental shifts in technology and behavior. Much more ambitious policies are needed if the 2050 target, as well as 2020 targets for CO2 and renewable energy, are to be met.

<http://www.sciencedaily.com/releases/2008/11/081128082943.htm>

EUA/CER end of day Trading Report of Friday 28th November, 2008 (data source Reuters)

EUA Prices (EU-ETS)		Date	Dec 08	Dec 09	Dec 10	Dec 11	Dec 12	dic13
FUTURES (ECX)	28-nov	€15,52	€16,19	€16,88	€17,57	€18,51	€20,71	
SPOT (BlueNext)	28-nov	€15,40						
CER Prices (CDM)			Dec 08	Dec 09	08-12 Strip			
Broker	-							
TFS Energy	28-nov	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Evolution Markets	28-nov	N/A	N/A	N/A	N/A	N/A	N/A	N/A
CantorCO2e	28-nov	€13,90	€14,00	€13,90	€14,00	N/A	N/A	N/A
Tullett Prebon	28-nov	€13,85	€13,95	€13,80	€13,90	€14,00	€14,20	
ICAP	28-nov	€13,95	€14,15	€13,90	€14,10	€14,15	€14,35	
MF Global Energy	28-nov	€13,80	€14,00	€13,75	€13,95	€14,00	€14,20	
Spectron	28-nov	€13,90	€14,00	€13,85	€13,95	€14,07	€14,17	
GFI Group	28-nov	€13,80	€14,00	€13,90	€14,10	€14,25	€14,45	
*Reuters CER Index	28-nov	€13,94		€13,93		€14,18		
Net Chg/ % Chg		-€0,27	-1,90%	-€0,26	-1,83%	-€0,24	-1,66%	
Implied Percentage/ € Spread		89,83%	€1,58	86,01%	€2,27	84,03%	€2,70	
Exchange		Dec 08	Net Chg	Volume	Dec 09	Net Chg	Volume	
ECX CERs	28-nov	€13,90	-€0,32	102	€13,84	-€0,33	72	
Nord Pool CERs	28-nov	€13,95	-€0,40	0	€13,90	-€0,40	0	
Green Exchange CERs	26-nov	€13,79	-€0,18	0	€13,79	-€0,18	0	
BlueNext (SPOT) CERs	28-nov	€14,30	-€0,15	10				
India's MCX (INR)	26-nov	888,50	0,00	0				
VER Prices (Voluntary)			2005	2006	2007	2008	2009	2010
CCX Vintages (USA)	26-nov	\$1,40	\$1,50	\$1,50	\$1,45	\$1,45	\$1,45	